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Winning Tower Group Holdings Limited

運興泰集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8362)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the annual report of Winning Tower Group Holdings Limited (the “**Company**”) for the year ended 31 December 2019 published on 30 March 2020 (the “**2019 Annual Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 2019 Annual Report.

OTHER OPERATING EXPENSES

For the year ended 31 December 2019, the Company’s operating expenses of approximately HK\$16.0 million consisted of the following items:

	2019	2018
	<i>HK\$’000</i>	<i>HK\$’000</i>
Cleaning	417	324
Impairment of goodwill	2,302	—
Impairment of property, plant and equipment	637	—
Insurance	1,722	1,785
Legal and professional fee	4,290	2,763
Licensing and management fee of joint venture	224	—
Repairing and maintenance	987	965
Travelling	350	260
Others	<u>5,057</u>	<u>1,365</u>
	<u><u>15,986</u></u>	<u><u>7,462</u></u>

Save as disclosed in this announcement, all other information in the 2019 Annual Report remains unchanged.

By order of the Board
Winning Tower Group Holdings Limited
Lai King Wah
Chairman and Executive Director

Hong Kong, 14 August 2020

As at the date of this announcement, the executive directors are Mr. Lai King Wah, Mr. Lai Ho Yin Eldon and Mr. Ho Timothy Kin Wah; the non-executive director are Mr. Yu Ting Hei, Mr. Chow Kuen Chung and Ms. Ou Honglian; and the independent non-executive directors are Mr. Chau Chun Wai, Mr. Lo Sun Tong and Mr. Lam Lai Kiu Kelvin.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.wtgl.hk.