

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Winning Tower Group Holdings Limited

運興泰集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8362)

CHANGE OF NON-EXECUTIVE DIRECTOR

The Board would like to announce that with effect from 1 January 2021:

- (1) Mr. Wong Wang Leong has been appointed as a non-executive Director; and
- (2) Mr. Chow Kuen Chung resigned as a non-executive Director.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Winning Tower Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Wong Wang Leong has been appointed as a non-executive Director with effect from 1 January 2021. The biographical details of Mr. Wong are set out below:

Mr. Wong Wang Leong (王宏亮)

Mr. Wong Wang Leong, aged 44, has over 20 years of local and international experience in rolling stock industry from tender process, acquisition, design, manufacture, delivery, testing and commissioning, warranty and up to rolling stock operational and maintenance. Mr. Wong serves as a principle rolling stock engineer in Bright Sunlight Limited since 2017.

Mr. Wong obtained a bachelor degree of engineering in electrical energy systems engineering and a master degree of science in engineering (electrical and electronic engineering) from The University of Hong Kong in December 1999 and December 2002, respectively. He is a member of The Hong Kong Institution of Engineers and a chartered engineer of The Institution of Electrical Engineer.

Mr. Wong entered into a letter of appointment with the Company on 30 December 2020 for a term of three years commencing from 1 January 2021. Mr. Wong is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company. Mr. Wong is entitled to a director’s annual remuneration of HK\$120,000 which is determined by the Board with reference to the recommendation of the remuneration committee of the Company based on his qualifications, experience and the prevailing market conditions.

Save as disclosed herein, as at the date of this announcement, (i) Mr. Wong does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company; (ii) Mr. Wong has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; (iii) Mr. Wong does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the laws of Hong Kong); and (iv) there is no other information relating to the appointment of Mr. Wong that needs to be brought to the attention to the shareholders of the Company (the “**Shareholders**”) nor is there any information relating to Mr. Wong that is required to be disclosed pursuant Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Company would like to take this opportunity to welcome Mr. Wong for joining the Board.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Chow Kuen Chung has resigned as a non-executive Director with effect from 1 January 2021, as he has other business engagements which require more of his attention and dedication.

Mr. Chow confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to express its appreciation to Mr. Chow for his valuable contributions towards the Company during his tenure of office.

By order of the Board
Winning Tower Group Holdings Limited
Lai King Wah
Chairman and Executive Director

Hong Kong, 30 December 2020

As at the date of this announcement, the executive Directors are Mr. Lai King Wah, Mr. Lai Ho Yin Eldon and Mr. Ho Timothy Kin Wah; the non-executive Directors are Mr. Yu Ting Hei, Mr. Chow Kuen Chung and Ms. Ou Honglian; and the independent non-executive Directors are Mr. Chau Chun Wai, Mr. Lo Sun Tong and Mr. Lam Lai Kiu Kelvin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.wtgl.hk.