

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Winning Tower Group Holdings Limited

運興泰集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8362)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO CONTINUING CONNECTED TRANSACTIONS MASTER SUPPLY AGREEMENT AND SUPPLEMENTAL JOINT VENTURE AGREEMENT

Reference is made to the voluntary announcement of Winning Tower Group Holdings Limited (the “**Company**”) issued on 24 May 2019 (the “**2019 Announcement**”) and the announcement of the Company issued on 22 January 2021 (the “**2021 Announcement**”). Unless the context otherwise requires, capitalised terms defined in the 2019 Announcement and the 2021 Announcement have the same meanings when used in this announcement.

The Board wishes to provide the following additional information relating to the Master Supply Agreement and the Supplemental Joint Venture Agreement:

DEFINITIONS

In the 2021 Announcement, unless otherwise defined, capitalised terms used therein shall have the following meanings:

“H & K Holdings”	H & K Holdings Limited (孔氏(昭群)有限公司), a company incorporated in Hong Kong with limited liability on 6 March 2019 and is owned by Mr. Hung and Mr. Kung in equal shares
“Mr. Hung”	Mr. Hung Hin Wing (孔憲榮), a shareholder of Wing’s Management and H & K Holdings, and the elder brother of Mr. Kung
“Mr. Kung”	Mr. Kung Hin Yui (孔憲銳), a shareholder of Wing’s Management and H & K Holdings, the father of Ms. Kung and the younger brother of Mr. Hung
“Ms. Kung”	Ms. Kung Yuet Charis (孔悅), the sole shareholder of Wing’s Catering TKT and the daughter of Mr. Kung

“Ms. Leung”	Ms. Leung May Fong (梁美芳), a shareholder of Wing’s Management
“Wing’s Catering (TKT)”	Wing’s Catering (Tai Kok Tsui) Limited (榮式餐飲(大角咀)有限公司), a company incorporated in Hong Kong with limited liability on 15 February 2018 and is entirely owned by Ms. Kung
“Wing’s Management”	Wing’s Management Holdings Limited (榮式控股有限公司), a company incorporated in Hong Kong with limited liability on 12 March 2009, which is owned as to 62.5% by Mr. Hung, as to 25% by Mr. Kung and as to 12.5% by Ms. Leung

PRICING POLICY

The selling price of each and every sales of the frozen raw and processed meat products to Wing’s Group under the Master Supply Agreement shall be determined on a cost-plus basis with the minimum mark-up range rate from approximately 12% to 18% depending on the types and specifications of and the processes involved in processing such products, whether the recipe of processing of such products is provided by Wing’s Group as well as the market competition condition of such products.

By order of the Board
Winning Tower Group Holdings Limited
Lai King Wah
Chairman and Executive Director

Hong Kong, 5 February 2021

As at the date of this announcement, the executive Directors are Mr. Lai King Wah, Mr. Lai Ho Yin Eldon and Mr. Ho Timothy Kin Wah; the non-executive Directors are Mr. Yu Ting Hei, Mr. Wong Wang Leong and Ms. Ou Honglian; and the independent non-executive Directors are Mr. Chau Chun Wai, Mr. Lo Sun Tong and Mr. Lam Lai Kiu Kelvin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.wtgl.hk.